



# Pleasant Center Elementary Informational Meeting

March 16, 2010

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# Agenda

- Overview of Financial Challenges
- Elementary Facility Decision Making
- Next Steps
- Question and Answer



# Financial Challenges

- Foundation amount per pupil reduced in state funding formula \$4,825 (2009) to \$4,550 (2010) to \$4,505 (2011)
- Revenue declining – interest, state categorical grants
- Tax collections down at state and local level

# Budget Impact

## - General Fund -

- **2010** - \$15 million reduction
  - Previously anticipated reductions during 2010. Necessary because state revenue not keeping up with expenses, estimated at \$6 million.
  - \$9.1 million from Governor's \$297 million cut, related to lower income tax and sales tax collections. State cuts began in January.
- **2011- 2012**
  - Anticipate further reductions (estimated \$8 million)



# What We Have Done

- External Checklist
  - Indiana State Board of Education
  - Indiana State Teachers Association
- Employee Suggestions
  - Over 250 suggestions
- Internal Cut Process
  - Goal: \$15 million by March 22, 2010
- Transfer Option Between Funds
  - \$993,000, one year only

# Elementary Facility Decision Making

- Excess capacity in elementary schools overall
  - Average capacity at 81%
- Analyzed schools with most available space
  - Pleasant Center at 65%
- Considered amount of facility investment required
- Considered location

# Next Steps

- March 18 Community Meeting on Budget Reductions
- March 22 Board Meeting – budget presentation with \$15 million recommendation for cuts



# Questions and Answers

FORT WAYNE COMMUNITY SCHOOLS