

1782 Notice Notes Report
Pay 2015

02/10/2015
2:15PM

UNIT NUMBER 0240235

FORT WAYNE COMMUNITY SCHOOL CORPORATION

County 02

0101 GENERAL
Budget approved for displayed amount. \$214,225,000

0180 DEBT SERVICE
Budget has been reduced and approved for the displayed amt. \$14,480,922

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

0186 SCH PENSION DEB
Budget approved for displayed amount. \$3,519,565

Rate reduced per unit request.

0287 REF DEBT POST09
Budget approved for displayed amount. \$5,525,000

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

1214 SCHOOL CPF
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$20,726,022

Rate adjusted for school pension levy.

1216 RACIAL BAL FUND
Budget approved for displayed amount. \$6,973,000

Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

2016 ART INSTITUTE
Budget approved for displayed amount. \$185,500

Rate reduced due to increased assessed valuation.

6301 TRANSPORTATION
Budget approved for displayed amount. \$21,819,000

Rate reduced to remain within statutory levy limitation.

6302 BUS REPLACEMENT
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$2,460,849

Rate adjusted for school pension levy.

1782 Notice Notes Report
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02/10/2015
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UNIT NUMBER

1782 Notice Notes

- 1) General fund revenue. FDK is part of state basic grant in column A and B.
 - 2) All debt service funds the operating balances have been restricted to no more than 50% of each 2015 debt payment. If debt is newer than July 1, 2014 it was allowed only 15% of the 2015 debt payment for that debt.
 - 3) Pension debt worked at a minimal line 11, as reflected on adopted budget paperwork.
 - 4) Pension neutrality done at 100% of pension debt levy- \$2,000,000 or .0299 on the rate was removed from CPF; \$936,545 or .0140 on the rate was taken from Bus Replacement. Total reduced was \$2,936,545 or .0439 of the rate. This does not include adjustments to Excise, CVET and FIT when levies are adjusted for this neutrality.
 - 5) CPF total reduction is \$5,007,940 of which \$2,921,199 existed prior to pension neutrality. Net pension adjustment is \$2,086,741 The total reduction was removed from acct 47000- Please adjust appropriations if desired during 1782 period.
 - 6) Transportation fund at max levy ; Reductions needed are \$715,343 taken from 2015 budget.
 - 7) Bus replacement total reductions are \$5,158,341 of which \$4,156,754 existed before pension neutrality . Net neutrality is \$1,001,587 . The total was removed from 2015 appropriations.
- 1782 Change Request 2/10/15
- * Adjusted revenue in general fund. Column B excluded full day kindergarten grant in basic grant revenue. Added this in.
 - ** Line 2 CPF, Trans and Bus adjusted to reflex actual expense. July to December 2014, plus encumbrance-Carryover.
 - *** Was able to restore \$888,617 to CPF acct 47000
 - **** Was able to restore \$715,343 to 2015 budget in Transportation fund; plus reflect a line 11 of \$616,471 - total change is \$1,331,814
 - ***** Was able to restore \$84,237 to Bus Replacement.

Fund Report Pay 2015

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION
WORK DRAFT

02/10/2015 02:15PM

FUND: 0101		FUND: 0180		FUND: 0186	
AV:	\$6,689,167,791	AV:	\$6,689,167,791	AV:	\$6,689,167,791
1. Budget Estimate	214,225,000		14,480,922		3,519,565
2. Expenditures J1-Dec	94,584,756		6,676,962		1,759,354
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		860,422		212,207
5. TOTAL EST EXP	308,809,756		22,018,306		5,491,126
6. Cash Balance 6/30	23,187,304		4,511,160		308,865
7. Dec Tax Collection	0		7,577,364		1,860,622
8A. Misc Rev Jul - Dec	102,510,379		603,231		148,122
8B. Misc Rev Total	206,633,718		1,169,521		240,929
9. TOTAL FUNDS	332,331,401		13,861,276		2,558,538
10. NET AMT REQ	(23,521,645)		8,157,030		2,932,588
11. Operating Balance	23,521,645		6,097,587		3,957
12. TOTAL (10+11)	0		14,254,617		2,936,545
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	0		14,254,617		2,936,545
15. Levy Excess	0		0		0
16. TAX LEVY	0		14,254,617		2,936,545
TAX RATE	0.0000		0.2131		0.0439
FUND: 0287		FUND: 1214		FUND: 1216	
AV:	\$7,047,865,656	AV:	\$6,689,167,791	AV:	\$6,689,167,791
1. Budget Estimate	5,525,000		20,726,022		6,973,000
2. Expenditures J1-Dec	2,669,500		16,041,536		3,643,185
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	8,194,500		36,767,558		10,616,185
6. Cash Balance 6/30	1,947,396		5,699,582		4,277,191
7. Dec Tax Collection	2,551,027		9,738,867		2,440,608
8A. Misc Rev Jul - Dec	219,982		1,254,602		388,821
8B. Misc Rev Total	436,187		1,545,512		488,443
9. TOTAL FUNDS	5,154,592		18,238,563		7,595,063
10. NET AMT REQ	3,039,908		18,528,995		3,021,122
11. Operating Balance	2,767,533		0		2,932,237
12. TOTAL (10+11)	5,807,441		18,528,995		5,953,359
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	5,807,441		18,528,995		5,953,359
15. Levy Excess	0		0		0
16. TAX LEVY	5,807,441		18,528,995		5,953,359
TAX RATE	0.0824		0.2770		0.0890

Fund Report Pay 2015

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION
WORK DRAFT

02/10/2015 02:15PM

FUND: 2016

FUND: 6301

FUND: 6302

AV:	\$6,689,167,791	AV:	\$6,689,167,791	AV:	\$6,689,167,791
1. Budget Estimate	185,500		21,819,000		2,460,849
2. Expenditures J1-Dec	185,500		8,103,924		618,394
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		10,924
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	371,000		29,922,924		3,090,167
6. Cash Balance 6/30	102,427		1,882,784		0
7. Dec Tax Collection	85,010		7,349,248		636,204
8A. Misc Rev Jul - Dec	13,002		1,335,793		101,619
8B. Misc Rev Total	13,720		1,783,723		178,364
9. TOTAL FUNDS	214,159		12,351,548		916,187
10. NET AMT REQ	156,841		17,571,376		2,173,980
11. Operating Balance	10,388		616,471		0
12. TOTAL (10+11)	167,229		18,187,847		2,173,980
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	167,229		18,187,847		2,173,980
15. Levy Excess	0		0		0
16. TAX LEVY	167,229		18,187,847		2,173,980
TAX RATE	0.0025		0.2719		0.0325

FUND	ASSESSED VALUE	RATE	LEVY	CNTRL
0101 GENERAL	6,689,167,791	0.0000	0	0
0180 DEBT SERVICE	6,689,167,791	0.2131	14,254,617	0
0186 SCH PENSION DEB	6,689,167,791	0.0439	2,936,545	0
1214 SCHOOL CPF	6,689,167,791	0.2770	18,528,995	0
1216 RACIAL BAL FUND	6,689,167,791	0.0890	5,953,359	0
2016 ART INSTITUTE	6,689,167,791	0.0025	167,229	0
6301 TRANSPORTATION	6,689,167,791	0.2719	18,187,847	ST
6302 BUS REPLACEMENT	6,689,167,791	0.0325	2,173,980	SB
0287 REF DEBT POST09	7,047,865,656	0.0824	5,807,441	0
	<u>TOTAL</u>	<u>1.0123</u>	<u>68,010,013</u>	

SCHOOL BUS REPLACEMENT

Normal Max Levy:	3,111,734
Plus Charter School Levy:	0
Minus PTRC:	0
Minus LOIT:	0
Minus Levy Excess:	0
Plus Misc Changes:	0
Working Max Levy:	3,111,734

SCHOOL TRANSPORTATION

Normal Max Levy:	18,138,669
Plus Charter School Levy:	0
Minus PTRC:	0
Minus LOIT:	0
Minus Levy Excess:	0
Plus Fin Inst Tax:	51,509
Plus Misc Changes:	0
Working Max Levy:	18,190,178

CTL SB Working MAX 3,111,734 Under Max by 937,754

CTL ST Working MAX 18,190,178 Under Max by 2,331

**DLGF BUDGET PROGRAM ESTIMATES OF
MISCELLANEOUS REVENUES FOR YEAR
ENDING 2015 ESTIMATED AMOUNTS TO BE
RECEIVED**

2/10/2015
2:15PM

Column A
July 1, 2014 -
Dec 31, 2014

Column B
Jan 1, 2015 -
Dec 31, 2015

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

0101 GENERAL

1310	Transfer Tuition from Individuals	75,274	150,000
1510	Interest on Investments	261,086	500,000
1741	Student and Adult Fees	38,924	97,000
1742	Other Fees	16,523	40,000
1910	Rentals	414,638	560,000
1951	Miscellaneous Revenue from Other Schools Corporations Within the St.	650	0
1991	Refund of Insurance (Premiums Paid)	139,000	301,100
1994	Other Overpayments and Reimbursements	56,606	120,000
1997	Indirect Costs from Federal Government	482,497	750,000
3111	Basic Grant	100,452,008	203,127,108
3114	Summer School	200,000	200,000
3199	Remediation/Preventive Remediation Programs	0	330,000
5200	Transfers from One Fund to Another	371,173	384,510
5310	Disposal of Real Property	2,000	2,000
5320	Disposal of Personal Property	0	2,000
5390	Other Proceeds from the Disposal of Property	0	70,000
	Fund Total	102,510,379	206,633,718

0180 DEBT SERVICE

1211	License Excise Tax	443,347	865,443
1212	Commercial Vehicle Excise Tax	65,186	127,878
1231	Financial Institutions Tax	94,698	176,200
	Fund Total	603,231	1,169,521

0186 SCH PENSION DEB

1211	License Excise Tax	108,863	178,287
1212	Commercial Vehicle Excise Tax	16,006	26,344
1231	Financial Institutions Tax	23,253	36,298
	Fund Total	148,122	240,929

0287 REF DEBT POST09

1211	License Excise Tax	161,677	321,786
1212	Commercial Vehicle Excise Tax	23,771	47,542
1231	Financial Institutions Tax	34,534	66,859
	Fund Total	219,982	436,187

1214 SCHOOL CPF

1211	License Excise Tax	569,816	1,124,954
1212	Commercial Vehicle Excise Tax	83,780	166,223
1231	Financial Institutions Tax	121,711	229,035
1994	Other Overpayments and Reimbursements	5,056	5,300
5200	Transfers from One Fund to Another	454,239	0
6410	Insurance (Claims for Losses)	10,000	10,000
6600	Other	10,000	10,000
	Fund Total	1,254,602	1,545,512

Column A
July 1, 2014 -
Dec 31, 2014

Column B
Jan 1, 2015 -
Dec 31, 2015

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

1216 RACIAL BAL FUND

1211	License Excise Tax	180,091	361,447
1212	Commercial Vehicle Excise Tax	26,479	53,407
1231	Financial Institutions Tax	38,467	73,589
5200	Transfers from One Fund to Another	143,784	0
	Fund Total	388,821	488,443

2016 ART INSTITUTE

1211	License Excise Tax	6,273	10,153
1212	Commercial Vehicle Excise Tax	922	1,500
1231	Financial Institutions Tax	1,340	2,067
5200	Transfers from One Fund to Another	4,467	0
	Fund Total	13,002	13,720

6301 TRANSPORTATION

1211	License Excise Tax	542,296	1,104,242
1212	Commercial Vehicle Excise Tax	79,734	163,163
1231	Financial Institutions Tax	115,833	224,818
1951	Miscellaneous Revenue from Other Schools Corporations Within the St:	30,508	40,000
1994	Other Overpayments and Reimbursements	7,235	21,500
4540	Medicaid Reimbursement - Federal	40,000	130,000
5200	Transfers from One Fund to Another	432,394	0
5320	Disposal of Personal Property	87,793	100,000
	Fund Total	1,335,793	1,783,723

6302 BUS REPLACEMENT

1211	License Excise Tax	46,945	131,989
1212	Commercial Vehicle Excise Tax	6,902	19,503
1231	Financial Institutions Tax	10,027	26,872
5200	Transfers from One Fund to Another	37,745	0
	Fund Total	101,619	178,364

2015 SCHOOL BUS REPLACEMENT Max Levy Report

01/28/2015

08:39AM

County Number 02

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

FACTORED ADJUSTED TAX LEVY	3,111,734
2014 Pay 2015 Assessed Value	6,689,167,791
2014 Pay 2015 AV using pay 2014 Geographic Area	
Annexation Factor =	1.00
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.00
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	3,111,734
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	3,111,734
GREATER OF FACTORED LEVY OR INCREASED LEVY	3,111,734
Subtract amount Determined Pursuant to PL 78-1987:	0
Subtract 2015 PTRC (if any)	0
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$3,111,734
DLGF APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$3,111,734
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$3,111,734

2015 TRANSPORTATION Max Levy Report

01/28/2015

08:39AM

County Number 02

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

FACTORED ADJUSTED TAX LEVY	18,138,669
2014 Pay 2015 Assessed Value	6,689,167,791
2014 Pay 2015 AV using pay 2014 Geographic Area	
Annexation Factor =	1.00
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.00
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	18,138,669
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	18,138,669
GREATER OF FACTORED LEVY OR INCREASED LEVY	18,138,669
Subtract amount Determined Pursuant to PL 78-1987:	0
Subtract 2015 PTRC (if any)	0
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$18,138,669
DLGF APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$18,138,669
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$18,138,669

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2015 RATE CAP CALCULATIONS
IC 6-1.1-18-12

UNIT: FORT WAYNE COMMUNITY SCHOOL CORPORATION

UNIT NUMBER: 0240235

SCHOOL CPF

STEP 1:

THE MAXIMUM RATE FOR FUND 1214 IS 0.2193

STEP 2:

% INCREASE - 1

<u>2014 PAY 2015 AV</u>	<u>6,689,167,791</u>		= 0.0222
2013 PAY 2014 AV	6,543,983,225		

TIF passthrough AV Amt of \$0.00 is being taken off from Certified Net AV's for 2014 pay 2015

STEP 3:

STEP 4: % INCREASE TO NEAREST .01%

<u>2011 PAY 2012 AV</u>	<u>6,626,923,039</u>		= (0.0105)
2010 PAY 2011 AV	6,697,376,300		
<u>2012 PAY 2013 AV</u>	<u>6,599,283,347</u>		= (0.0042)
2011 PAY 2012 AV	6,626,923,039		
<u>2013 PAY 2014 AV</u>	<u>6,543,983,225</u>		= (0.0084)
2012 PAY 2013 AV	6,599,283,347		

STEP 5:

SUM OF % INCREASES IN STEP 4: (0.0231) DIVIDED BY 3 = (0.0077)

STEP 6:

GREATER OF ZERO (0) OR (0.0077):

GREATER = 0.0000

STEP 7:

GREATER OF ZERO (0) OR:

STEP 2: 0.0222 MINUS STEP 6: 0.0000 = 0.0222

GREATER = 0.0222

STEP 8:

FUND RATE CAP

STEP 1: DIVIDED BY (1 + STEP 7 = 1.0222) = 0.2145

Adjustment for Utility and Insurance costs paid from Capital Projects Fund

2015 Certified Net AV :	6,689,167,791
2015 Utility & Insurance Appropriation	6,179,026
Rate Needed	0.0924
TOTAL ADJUSTED FUND RATE CAP:	0.3069

2015 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0180

Name of Issue	Line 2	Line 1	Line 11
Common School Fund Loan A1529 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	329,159	653,454	0
Common School Fund Loan A1548 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	329,860	654,847	0
Common School Fund Loan A1606 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	333,073	661,271	328,198
Common School Fund Loan A1617 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	333,028	661,182	328,154
Common School Fund Loan A1672 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	396,636	0	0
Common School Fund Loan A1683 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	333,125	661,375	328,250
Common School Fund Loan A1735 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	0	674,408	331,500
Common School Fund Loan A1764 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	0	715,332	0
Common School Fund Loan A1786 Post 06/30/2005 Debt? Y	0	668,357	331,500

Post 06/30/2014 Debt? N

FWCS Food Service Center L/R 2005

Post 06/30/2005 Debt? Y	639,350	1,281,700	641,094
Post 06/30/2014 Debt? N			

FWCS, North Side High School L/R 2007

Post 06/30/2005 Debt? N	3,745,000	7,490,000	3,745,000
Post 06/30/2014 Debt? N			

FWCS, Qualified Zone Academy Bonds, Series 2009

Post 06/30/2005 Debt? Y	154,245	165,900	11,655
Post 06/30/2014 Debt? N			

FWCS, Qualified Zone Academy Bonds,(Direct-Pay)Ser

Post 06/30/2005 Debt? Y	53,250	106,500	53,250
Post 06/30/2014 Debt? N			

Interest on Temporary Loans

Post 06/30/2005 Debt? Y	0	50,000	0
Post 06/30/2014 Debt? Y			

Unreimbursed Textbooks

Post 06/30/2005 Debt? Y	30,236	36,596	0
Post 06/30/2014 Debt? Y			

Totals	6,676,962	14,480,922	6,098,601
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2015 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0186

Name of Issue	Line 2	Line 1	Line 11
Pension Bonds 2004, Ref-2013			
Post 06/30/2005 Debt? N	1,759,354	3,519,565	1,757,361
Post 06/30/2014 Debt? N			
Totals	1,759,354	3,519,565	1,757,361

2015 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0287

Name of Issue	Line 2	Line 1	Line 11
FWCS Referendum Debt - 2012			
Post 06/30/2005 Debt? Y	1,507,500	0	0
Post 06/30/2014 Debt? N			
FWCS Referendum Debt - 2013			
Post 06/30/2005 Debt? Y	1,162,000	4,046,000	2,155,000
Post 06/30/2014 Debt? N			
FWCS Referendum Debt - 2014			
Post 06/30/2005 Debt? Y	0	1,479,000	739,500
Post 06/30/2014 Debt? N			
Totals	2,669,500	5,525,000	2,894,500

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

2015 BUDGET APPROPRIATIONS

Year: 2015

County: 02 Allen

Unit 0235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

Unit Type: School

<u>Fund</u>	<u>Budget Class</u>	<u>Certified Appropriation</u>
0180 DEBT SERVICE	51100 Bonds	\$140,000 ✓
	51600 Other DLGF Approved Debt	\$36,596 ✓
	52100 Bonds	\$132,400 ✓
	52200 Temporary Loans	\$50,000 ✓
	53100 Buildings - Principal	\$7,676,012 ✓
	53150 Buildings - Interest	\$1,095,688 ✓
	54200 Common School Fund - Principal	\$5,256,470 ✓
	54250 Common School Fund - Interest	\$93,756 ✓
	Fund Total:	\$14,480,922 ✓
1214 SCHOOL CPF	25840 Systems Operations	\$1,255,000
	25850 Network Support	\$536,000
	25860 Hardware Maintenance and Support	\$1,332,652
	26200 Maintenance of Buildings (Utilities)	\$5,179,026
	26400 Maintenance of Equipment	\$240,180
	26700 Insurance	\$1,000,000
	41000 Land Acquisition and Development	\$60,000
	43000 Professional Services	\$175,000
	45100 Building Acquisition, Const. and Imp.	\$5,440,000
	45300 Skilled Craft Employees	\$1,661,500
	45400 Sports Facilities	\$250,000
	45500 Rent of Buildings, Facilities, and Equip.	\$600,000
	47000 Purchase of Mobile or Fixed Equipment	\$2,796,664
	49000 Other Facilities Acq. And Const.	\$200,000
	Fund Total:	\$20,726,022
	Unit Total:	\$35,206,944