

1782 Notice Budget Year 2014

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(d)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Budget adjustments due to circuit breaker credits and reductions in property tax collections must be made by unit officials. Failure by the units to make these adjustments may result in unfunded expenditures.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(d). Requests for adjustments must be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Your response must be received no later than February 03, 2014

No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Questions on this 1782 Notice may be directed to your budget field representative or to the Budget Division of the Department at 1782Notices@dlgf.in.gov.

Check the
Appropriate box:

- No changes requested.
 Please make the following changes according to the attached information.

I acknowledge receipt of this notice:

<u>Kathy Friend</u> Signature	<u>Kathy.Friend@fwcs.k12.IN.US</u> Email
<u>Kathy Friend</u> Printed Name	<u>Chief Financial Officer</u> Title
	<u>1-27-14</u> Date

Respond by
Email: 1782Notices@dlgf.in.gov
Fax: (317) 232-0178

**1782 Notice Notes Report
Pay 2014**

FR36
01/21/2014
11:30PM

UNIT NUMBER 0240235

FORT WAYNE COMMUNITY SCHOOL CORPORATION

County 02

0101 GENERAL
Budget approved for displayed amount. \$209,281,000

0180 DEBT SERVICE
Budget has been reduced and approved for the displayed amt. \$13,267,210

Rate reduced due to reduction of operating balance.

0186 SCH PENSION DEB
Budget approved for displayed amount. \$3,517,825

Rate reduced per unit request.

0287 REF DEBT POST09
Budget approved for displayed amount. \$5,447,250

Rate reduced due to reduction of operating balance.

1214 SCHOOL CPF
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$21,499,527

Rate adjusted for school pension levy.

1216 RACIAL BAL FUND
Budget approved for displayed amount. \$7,362,000

Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

2016 ART INSTITUTE
Budget approved for displayed amount. \$185,500

Rate reduced due to increased assessed valuation.

6301 TRANSPORTATION
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$20,651,814

Rate reduced to remain within statutory levy limitation.

6302 BUS REPLACEMENT
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$1,703,823

Rate adjusted for school pension levy.

1782 Notice Notes

- 1) Racial Balance tax rate reduced to max allowed of .0890
- 2) CPF reduced by by .0312 in the rate to neutralize pension, then .0226 on Bus replacement as asked for by FWCS.
- 3) Budgets reduced in CPF \$3,196,035 from acct 47000
- 4) Budget reduced in Transportation fund \$486,186
- 5) Budget reduced in bus replacement of \$3,182,079

Reminder to all units: Indiana Code § 5-1-18-9 requires all political subdivisions to report outstanding leases and bonds to the Department of Local Government Finance by March 1 of each year. Further information and instructions, including the standard form for debt reporting, may be found at <http://www.in.gov/dlgf/4699.htm>

Fund Report Pay 2014

FR 36

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION
WORK DRAFT

01/21/2014 11:30PM

FUND:	0101	FUND:	0180	FUND:	0186
AV:	\$6,607,646,355	AV:	\$6,607,646,355	AV:	\$6,607,646,355
1. Budget Estimate	209,281,000	13,267,210		3,517,825	
2. Expenditures J1-Dec	98,031,861	5,949,548		1,945,162	
3. Add App J1 - Dec	0	0		0	
4A. Temporary Loans	0	0		235,828	
4B. Loans Not Pd 12/31	0	0		0	
5. TOTAL EST EXP	307,312,861	19,216,758		5,698,815	
6. Cash Balance 6/30	16,903,276	2,834,686		0	
7. Dec Tax Collection	0	6,246,521		1,698,284	
8A. Misc Rev Jul - Dec	104,338,975	540,165		146,858	
8B. Misc Rev Total	205,083,997	1,222,330		300,143	
9. TOTAL FUNDS	326,326,248	10,843,702		2,145,285	
10. NET AMT REQ	(19,013,387)	8,373,056		3,553,530	
11. Operating Balance	19,013,387	6,104,297		1,384	
12. TOTAL (10+11)	0	14,477,353		3,554,914	
13A. PTRC	0	0		0	
13B. LOIT	0	0		0	
14. NET AMT TO RAISE	0	14,477,353		3,554,914	
15. Levy Excess	0	0		0	
16. TAX LEVY	0	14,477,353		3,554,914	
TAX RATE	0.0000	0.2191		0.0538	
FUND:	0287	FUND:	1214	FUND:	1216
AV:	\$6,900,032,525	AV:	\$6,607,646,355	AV:	\$6,607,646,355
1. Budget Estimate	5,447,250	21,499,527		7,362,000	
2. Expenditures J1-Dec	1,724,250	17,627,638		2,854,944	
3. Add App J1 - Dec	0	0		0	
4A. Temporary Loans	0	0		0	
4B. Loans Not Pd 12/31	0	0		0	
5. TOTAL EST EXP	7,171,500	39,127,165		10,216,944	
6. Cash Balance 6/30	716,229	8,405,671		3,836,450	
7. Dec Tax Collection	2,310,312	9,660,276		2,358,792	
8A. Misc Rev Jul - Dec	219,396	857,777		264,583	
8B. Misc Rev Total	439,751	1,596,309		496,519	
9. TOTAL FUNDS	3,685,688	20,520,033		6,956,344	
10. NET AMT REQ	3,485,812	18,607,132		3,260,600	
11. Operating Balance	2,027,314	0		2,620,205	
12. TOTAL (10+11)	5,513,126	18,607,132		5,880,805	
13A. PTRC	0	0		0	
13B. LOIT	0	0		0	
14. NET AMT TO RAISE	5,513,126	18,607,132		5,880,805	
15. Levy Excess	0	0		0	
16. TAX LEVY	5,513,126	18,607,132		5,880,805	
TAX RATE	0.0799	0.2816		0.0890	

Fund Report Pay 2014

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION
WORK DRAFT

FR 36

01/21/2014 11:30PM

FUND: 2016

FUND: 6301

FUND: 6302

AV:	\$6,607,646,355	AV:	\$6,607,646,355	AV:	\$6,607,646,355
1. Budget Estimate	185,500		20,651,814		1,703,823
2. Expenditures J1-Dec	135,720		8,973,282		829,404
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		146,102
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	321,220		29,625,096		2,679,329
6. Cash Balance 6/30	40,026		2,689,819		0
7. Dec Tax Collection	68,909		6,731,834		914,363
8A. Misc Rev Jul - Dec	7,729		838,315		102,562
8B. Misc Rev Total	17,295		1,656,636		129,430
9. TOTAL FUNDS	133,959		11,916,604		1,146,355
10. NET AMT REQ	187,261		17,708,492		1,532,974
11. Operating Balance	17,576		0		0
12. TOTAL (10+11)	204,837		17,708,492		1,532,974
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	204,837		17,708,492		1,532,974
15. Levy Excess	0		0		0
16. TAX LEVY	204,837		17,708,492		1,532,974
TAX RATE	0.0031		0.2680		0.0232

FUND	ASSESSED VALUE	RATE	LEVY	CNTRL
0101 GENERAL	6,607,646,355	0.0000	0	0
0180 DEBT SERVICE	6,607,646,355	0.2191	14,477,353	0
0186 SCH PENSION DEB	6,607,646,355	0.0538	3,554,914	0
1214 SCHOOL CPF	6,607,646,355	0.2816	18,607,132	0
1216 RACIAL BAL FUND	6,607,646,355	0.0890	5,880,805	0
2016 ART INSTITUTE	6,607,646,355	0.0031	204,837	0
6301 TRANSPORTATION	6,607,646,355	0.2680	17,708,492	ST
6302 BUS REPLACEMENT	6,607,646,355	0.0232	1,532,974	SB
0287 REF DEBT POST09	6,900,032,525	0.0799	5,513,126	0
	TOTAL	1.0177	67,479,633	

SCHOOL BUS REPLACEMENT

Normal Max Levy:	3,029,926
Plus Charter School Levy:	0
Minus PTRC:	0
Minus LOIT:	0
Minus Levy Excess:	0
Plus Misc Changes:	0
Working Max Levy:	3,029,926

SCHOOL TRANSPORTATION

Normal Max Levy:	17,661,800
Plus Charter School Levy:	0
Minus PTRC:	0
Minus LOIT:	0
Minus Levy Excess:	0
Plus Fin Inst Tax:	48,447
Plus Misc Changes:	0
Working Max Levy:	17,710,247

CTL SB Working MAX 3,029,926 Under Max by 1,496,952

CTL ST Working MAX 17,710,247 Under Max by 1,755

**DLGF BUDGET PROGRAM ESTIMATES OF
MISCELLANEOUS REVENUES FOR YEAR
ENDING 2014 ESTIMATED AMOUNTS TO BE
RECEIVED**

FR 36

1/21/2014
11:30PM

		Column A July 1, 2013 - Dec 31, 2013	Column B Jan 1, 2014 - Dec 31, 2014
0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION			
0101 GENERAL			
1310	Transfer Tuition from Individuals	155,845	200,000
1510	Interest on Investments	258,352	700,000
1741	Student and Adult Fees	34,789	97,000
1742	Other Fees	15,209	40,000
1910	Rentals	366,000	510,000
1951	Miscellaneous Revenue from Other Schools Corporations Within the St.	14,592	15,000
1991	Refund of Insurance (Premiums Paid)	20,812	121,100
1994	Other Overpayments and Reimbursements	249,646	340,000
1997	Indirect Costs from Federal Government	514,234	700,000
3111	Basic Grant	101,577,496	200,846,897
3114	Summer School	730,000	730,000
3120	Choice Savings Distribution	0	150,000
3199	Remediation/Preventive Remediation Programs	0	330,000
5200	Transfers from One Fund to Another	400,000	300,000
5310	Disposal of Real Property	2,000	2,000
5320	Disposal of Personal Property	0	2,000
	Fund Total	104,338,975	205,083,997
0180 DEBT SERVICE			
1211	License Excise Tax	389,856	897,171
1212	Commercial Vehicle Excise Tax	60,147	136,766
1231	Financial Institutions Tax	90,162	188,393
	Fund Total	540,165	1,222,330
0186 SCH PENSION DEB			
1211	License Excise Tax	105,992	220,300
1212	Commercial Vehicle Excise Tax	16,353	33,583
1231	Financial Institutions Tax	24,513	46,260
	Fund Total	146,858	300,143
0287 REF DEBT POST09			
1211	License Excise Tax	158,345	313,833
1212	Commercial Vehicle Excise Tax	24,430	60,000
1231	Financial Institutions Tax	36,621	65,918
	Fund Total	219,396	439,751
1214 SCHOOL CPF			
1211	License Excise Tax	602,914	1,153,096
1212	Commercial Vehicle Excise Tax	93,019	175,779
1231	Financial Institutions Tax	139,436	242,134
1994	Other Overpayments and Reimbursements	2,408	5,300
6410	Insurance (Claims for Losses)	10,000	10,000
6600	Other	10,000	10,000
	Fund Total	857,777	1,596,309

Column A
July 1, 2013 -
Dec 31, 2013

Column B
Jan 1, 2014 -
Dec 31, 2014

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

1216 RACIAL BAL FUND

1211 License Excise Tax	190,958	364,437
1212 Commercial Vehicle Excise Tax	29,462	55,555
1231 Financial Institutions Tax	44,163	76,527
Fund Total	<u>264,583</u>	<u>496,519</u>

2016 ART INSTITUTE

1211 License Excise Tax	5,579	12,694
1212 Commercial Vehicle Excise Tax	860	1,935
1231 Financial Institutions Tax	1,290	2,666
Fund Total	<u>7,729</u>	<u>17,295</u>

6301 TRANSPORTATION

1211 License Excise Tax	544,983	1,097,406
1212 Commercial Vehicle Excise Tax	84,081	167,290
1231 Financial Institutions Tax	126,038	230,440
1951 Miscellaneous Revenue from Other Schools Corporations Within the St.	28,110	40,000
1994 Other Overpayments and Reimbursements	7,695	21,500
5320 Disposal of Personal Property	47,408	100,000
Fund Total	<u>838,315</u>	<u>1,656,636</u>

6302 BUS REPLACEMENT

1211 License Excise Tax	74,023	94,999
1212 Commercial Vehicle Excise Tax	11,420	14,482
1231 Financial Institutions Tax	17,119	19,949
Fund Total	<u>102,562</u>	<u>129,430</u>

2014 SCHOOL BUS REPLACEMENT Max Levy Report

County Number 02

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

FACTORED ADJUSTED TAX LEVY	3,029,926
2013 Pay 2014 Assessed Value	6,607,646,355
2013 Pay 2014 AV using pay 2013 Geographic Area	
Annexation Factor =	1.00
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.00
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	3,029,926
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	3,029,926
GREATER OF FACTORED LEVY OR INCREASED LEVY	3,029,926
Subtract amount Determined Pursuant to PL 78-1987:	0
Subtract 2014 PTRC (if any)	0
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$3,029,926
DLGF APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$3,029,926
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$3,029,926

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 2014 RATE CAP CALCULATIONS
 TO BE USED UNTIL NEXT REASSESSMENT
 IC 6-1.1-18-12(e)

UNIT: FORT WAYNE COMMUNITY SCHOOL CORPORATION
 UNIT NUMBER: 0240235

SCHOOL CPF

STEP 1:

THE MAXIMUM RATE FOR FUND 1214 IS 0.2193

STEP 2:

% INCREASE - 1

2013 PAY 2014 AV	6,543,983,225	=		(0.0084)
2012 PAY 2013 AV	6,599,283,347			

TIF passthrough AV Amt of \$63,663,130.00 is being taken off from Certified Net AV's for 2013 pay 2014

STEP 3:

STEP 4: % INCREASE TO NEAREST .01%

2010 PAY 2011 AV	6,697,376,300	=		(0.0518)
2009 PAY 2010 AV	7,062,973,390			
2011 PAY 2012 AV	6,626,923,039	=		(0.0105)
2010 PAY 2011 AV	6,697,376,300			
2012 PAY 2013 AV	6,599,283,347	=		(0.0042)
2011 PAY 2012 AV	6,626,923,039			

STEP 5:

SUM OF % INCREASES IN STEP 4: (0.0665) DIVIDED BY 3 = (0.0222)

STEP 6:

GREATER OF ZERO (0) OR (0.0222):

GREATER = 0.0000

STEP 7:

GREATER OF ZERO (0) OR:

STEP 2: (0.0084) MINUS STEP 6: 0.0000 = (0.0084)

GREATER = 0.0000

STEP 8:

FUND RATE CAP

STEP 1: DIVIDED BY (1 + STEP 7 = 1.0000) = 0.2193

The Adjustment for the Inventory Deduction was made in a previous year and is reflected above.

Adjustment for Utility and Insurance costs paid from Capital Projects Fund

2014 Certified Net AV :	6,607,646,355
2014 Utility & Insurance Appropriation	6,179,026
Rate Needed	0.0935
TOTAL ADJUSTED FUND RATE CAP:	0.3128

2014 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0180

Name of Issue	Line 2	Amount	Line 1	Amount	Line 11	Amount
	Due		Due		Due	
Common School Fund Loan A1447	12/30/1		2014			
STB Order #: A1447		326,324		0		0
New Debt? Y		Outstanding Balance: 0				
Common School Fund Loan A1529	12/01/13		2014		06/30/1	
STB Order #: A1529		332,402		659,940		327,538
New Debt? Y		Outstanding Balance: 0				
Common School Fund Loan A1548	12/30/1		2014		06/30/1	
STB Order #: A1548		333,110		661,345		328,236
New Debt? Y		Outstanding Balance: 0				
Common School Fund Loan A1563	12/30/1		2014		06/30/1	
STB Order #: A1563		362,216		0		0
New Debt? Y		Outstanding Balance: 0				
Common School Fund Loan A1606	12/30/1		2014		06/30/1	
STB Order #: A1606		0		683,681		331,448
New Debt? Y		Outstanding Balance: 0				
Common School Fund Loan A1617	12/30/1		2014		06/30/1	
STB Order #: A1617		0		677,390		331,403
New Debt? Y		Outstanding Balance: 0				

	12/30/1	2014	06/30/1
Common School Fund Loan A1672			
STB Order #: A1672	0	795,900	0
New Debt? Y	Outstanding Balance: 0		

	12/30/1	2014	06/30/1
Common School Fund Loan A1683			
STB Order #: A1683	0	665,028	331,500
New Debt? Y	Outstanding Balance: 0		

	12/30/1	2014	06/30/1
FWCS - QSCB 2010			
STB Order #: QSCB 2010	53,250	106,500	53,250
New Debt? Y	Outstanding Balance: 0		

	12/30/1	2014	06/30/1
FWCS Food Service Center 2005			
STB Order #:	639,206	1,278,700	640,850
New Debt? Y	Outstanding Balance: 0		

	12/30/1	2014	06/30/1
FWCS QZAB- 2009			
STB Order #: QZAB2009	155,540	168,490	12,950
New Debt? Y	Outstanding Balance: 0		

	12/30/1	2014	06/30/1
FWCS-North Side 2001- Ref 2007			
STB Order #:	3,747,500	7,490,000	3,745,000
New Debt? Y	Outstanding Balance: 0		

	12/30/1	2014	06/30/1
Interest on Temporary Loans			
STB Order #:	0	50,000	0
New Debt? Y	Outstanding Balance: 0		

Unreimbursed Textbooks

2014

STB Order #: 0 30,236 0

New Debt? Y Outstanding Balance: 0

Totals 5,949,548 13,267,210 6,102,175

TOTAL ADDITIONAL APPROPRIATIONS 0
TOTAL NEW DEBT CIVIL 13,267,210

=====
13,267,210

2014 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0186

Name of Issue	Line 2	Amount	Line 1	Amount	Line 11	Amount
	Due		Due		Due	
Pension Bonds 2004 Ref. 2013	12/30/1		2014		06/30/1	
STB Order #:		1,945,162		3,517,825		1,758,315
New Debt? Y		Outstanding Balance: 0				
Totals		1,945,162		3,517,825		1,758,315
TOTAL ADDITIONAL APPROPRIATIONS		0				
TOTAL NEW DEBT CIVIL		3,517,825				
		=====				
		3,517,825				

2014 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0287

Name of Issue	Line 2	Amount	Line 1	Amount	Line 11	Amount
	Due		Due		Due	
L/R 2013 - Referendum 2012 - (\$54,955,000)			2014		6/30/20	
STB Order #:		0		2,324,000		2,023,000
New Debt? Y		Outstanding Balance: 0				
Strong's-School project 2012 (\$7,000,000)	12/30/1		2014		06/30/1	
STB Order #:		1,724,250		3,123,250		0
New Debt? Y		Outstanding Balance: 0				
Totals		1,724,250		5,447,250		2,023,000
TOTAL ADDITIONAL APPROPRIATIONS		0				
TOTAL NEW DEBT CIVIL		5,447,250				
		=====				
		5,447,250				

**DLGF BUDGET PROGRAM
 APPROPRIATIONS FOR YEAR ENDING 2014**

FR 36

			Certified Appropriations
0240235	FORT WAYNE COMMUNITY SCHOOL CORPORATION		
0180			
0000	NO DEPARTMENT		
51100	Bonds		140,000
51600	Other DLGF Approved Debt		30,236
52100	Bonds		134,990
52200	Temporary Loans		50,000
53100	Buildings - Principal		7,326,012
53150	Buildings - Interest		1,442,688
54200	Common School Fund - Principal		4,037,594
54250	Common School Fund - Interest		105,690
	Department Total		13,267,210
	Fund Total		13,267,210
1214			
0000	NO DEPARTMENT		
25840	Systems Operations		1,205,000
25850	Network Support		536,000
25860	Hardware Maintenance and Support		1,241,500
26200	Maintenance of Buildings (Utilities)		5,179,026
26400	Maintenance of Equipment		210,180
26700	Insurance		1,000,000
41000	Land Acquisition and Development		23,356
43000	Professional Services		75,000
45100	Building Acquisition, Const. and Imp.		4,975,000
45300	Skilled Craft Employees		1,641,500
45400	Sports Facilities		30,000
45500	Rent of Buildings, Facilities, and Equip.		600,000
47000	Purchase of Mobile or Fixed Equipment		4,582,965
49000	Other Facilities Acq. And Const.		200,000
	Department Total		21,499,527
	Fund Total		21,499,527

0240235

Department of Local Government Finance
2014 BUDGET REPORT FOR
FORT WAYNE COMMUNITY SCHOOL CORPORATION

FR
01/21/2014
11:30PM

FORM 4

0180 DEBT SERVICE

Common School: Account	54000	4,143,284
Lease Rental: Account	53000	8,768,700
Interest on Debt: Account	52000	184,990
Prinicipal of Debt: Account	51000	170,236

TOTAL FUND 13,267,210

1214 SCHOOL CPF

	49000	200,000
Purchase of Mobile or Fixed Equip.: Account	47000	4,582,965
Facilities Operations: Account	45000	7,246,500
Interfund Transfers: Account	43000	75,000
Nonprogrammed Charges: Account	41000	23,356
Support Services - Central: Account	26000	6,389,206
Support Services - Business: Account	25000	2,982,500

TOTAL FUND 21,499,527