

1782 Notice

Budget Year 2017

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

NOTICE OF FINAL BUDGET RECOMMENDATIONS PURSUANT TO IC 6-1.1-17-16(g)

This notice sets out by fund the final information proposed for your taxing unit. It includes proposed revenue, levy and budget adjustments that resulted from the application of final assessed values as certified by the county auditor. Cumulative fund rates have been capped based on the calculation required in IC 6-1.1-18-12.

Budget adjustments due to circuit breaker credits and reductions in property tax collections must be made by unit officials. Failure by the units to make these adjustments may result in unfunded expenditures.

Units must respond to this notice within 10 calendar days with requested changes as specified in IC 6-1.1-17-16(g). Requests for adjustments must be provided to the Department electronically by either emailing your signed response to the Department at 1782Notices@dlgf.in.gov or by fax to (317) 232-0178.

Your response must be received no later than January 09, 2017

No extension will be granted. If no response is received, the budgets, rates and levies identified in this 1782 Notice will be certified in the final budget order for your county.

Questions on this 1782 Notice may be directed to your budget field representative or to the Budget Division of the Department at 1782Notices@dlgf.in.gov.

Check the
Appropriate box:

- No changes requested.
- Please make the following changes according to the attached information.

I acknowledge receipt of this notice:

Signature

Email

Printed Name

Title

Date

Respond by

Email: 1782Notices@dlgf.in.gov

Fax: (317) 232-0178

1782 Notice Notes Report
Pay 2017

12/28/2016

9:57AM

UNIT NUMBER 0240235
FORT WAYNE COMMUNITY SCHOOL CORPORATION

County 02

0101 GENERAL
Budget approved for displayed amount. \$215,936,994

0180 DEBT SERVICE
Budget has been reduced and approved for the displayed amt. \$12,589,572

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

0186 SCH PENSION DEB
Budget approved for displayed amount. \$3,522,121

Rate reduced due to increased assessed valuation.

0287 REF DEBT POST09
Budget has been reduced and approved for the displayed amt. \$13,031,000

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

1214 SCHOOL CPF
Budget has been decreased because projected revenues are insufficient to fund the adopted budget. \$16,567,115

Rate adjusted for school pension levy.

1216 RACIAL BAL FUND
Budget approved for displayed amount. \$7,176,444

Cum Rate reduced according to calculation described in IC 6-1.1-18.5-9.8.

2016 ART INSTITUTE
Budget approved for displayed amount. \$151,500

Rate reduced due to increased assessed valuation.

6301 TRANSPORTATION
Budget approved for displayed amount. \$17,587,311

Rate adjusted for school pension levy.

6302 BUS REPLACEMENT
Budget approved for displayed amount. \$3,351,000

Rate reduced to remain within statutory levy limitation.

1782 Notice Notes

1) The CPF plan should NOT include the Circuit Breaker Tax Caps in the actual plan or in the Notice to Taxpayers. Tax Caps go only on Form 1, Form 4a, and Line 1b of the form 4b. The advertisement is NET budget as is adoption of Form 4.

Fund Report Pay 2017

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

12/28/2016 09:57AM

FUND: 0101		FUND: 0180		FUND: 0186	
AV:	\$6,972,917,515	AV:	\$6,972,917,515	AV:	\$6,972,917,515
1A. Gross Budget Est	215,936,994		12,589,572		3,522,121
1B. Est Prop Cap Impact	0		0		0
1C. Net Budget Est	215,936,994		12,589,572		3,522,121
2. Expenditures J1-Dec	108,117,715		6,791,014		1,762,429
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	324,054,709		19,380,586		5,284,550
6. Cash Balance 6/30	24,366,939		4,421,633		38,027
7. Dec Tax Collection	0		6,225,255		1,786,284
8A. Misc Rev Jul - Dec	103,840,648		530,078		152,102
8B. Misc Rev Total	206,489,729		628,020		263,165
9. TOTAL FUNDS	334,697,316		11,804,986		2,239,578
10. NET AMT REQ	(10,642,607)		7,575,600		3,044,972
11. Operating Balance	10,642,607		261,959		239,272
12. TOTAL (10+11)	0		7,837,559		3,284,244
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	0		7,837,559		3,284,244
15. Levy Excess	0		0		0
16. TAX LEVY	0		7,837,559		3,284,244
TAX RATE	0.0000		0.1124		0.0471
FUND: 1214		FUND: 1216		FUND: 2016	
AV:	\$6,972,917,515	AV:	\$6,972,917,515	AV:	\$6,972,917,515
1A. Gross Budget Est	20,242,115		8,351,444		185,500
1B. Est Prop Cap Impact	3,675,000		1,175,000		34,000
1C. Net Budget Est	16,567,115		7,176,444		151,500
2. Expenditures J1-Dec	17,098,122		3,697,720		136,074
3. Add App J1 - Dec	0		0		0
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	37,340,237		12,049,164		321,574
6. Cash Balance 6/30	6,485,797		3,327,674		50,240
7. Dec Tax Collection	9,402,060		2,402,033		70,172
8A. Misc Rev Jul - Dec	800,583		270,200		7,893
8B. Misc Rev Total	1,532,057		497,276		15,086
9. TOTAL FUNDS	18,220,497		6,497,183		143,391
10. NET AMT REQ	19,119,740		5,551,981		178,183
11. Operating Balance	0		653,916		10,086
12. TOTAL (10+11)	19,119,740		6,205,897		188,269
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	19,119,740		6,205,897		188,269
15. Levy Excess	0		0		0
16. TAX LEVY	19,119,740		6,205,897		188,269
TAX RATE	0.2742		0.0890		0.0027

Fund Report Pay 2017

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

12/28/2016 09:57AM

FUND: 6301		FUND: 6302		FUND: 0287	
AV:	\$6,972,917,515	AV:	\$6,972,917,515	AV:	\$7,428,502,981
1A. Gross Budget Est	21,094,311		3,787,000		13,031,000
1B. Est Prop Cap Impact	3,507,000		436,000		0
1C. Net Budget Est	17,587,311		3,351,000		13,031,000
2. Expenditures J1-Dec	10,378,371		1,110,691		3,343,000
3. Add App J1 - Dec	0		0		3,000
4A. Temporary Loans	0		0		0
4B. Loans Not Pd 12/31	0		0		0
5. TOTAL EST EXP	31,472,682		4,897,691		16,377,000
6. Cash Balance 6/30	7,340,903		997,933		3,680,049
7. Dec Tax Collection	7,359,939		693,621		3,274,902
8A. Misc Rev Jul - Dec	1,018,783		78,024		278,463
8B. Misc Rev Total	1,618,806		265,401		424,997
9. TOTAL FUNDS	17,338,431		2,034,979		7,658,411
10. NET AMT REQ	14,134,251		2,862,712		8,718,589
11. Operating Balance	3,946,524		449,424		4,585,860
12. TOTAL (10+11)	18,080,775		3,312,136		13,304,449
13A. PTRC	0		0		0
13B. LOIT	0		0		0
14. NET AMT TO RAISE	18,080,775		3,312,136		13,304,449
15. Levy Excess	0		0		0
16. TAX LEVY	18,080,775		3,312,136		13,304,449
TAX RATE	0.2593		0.0475		0.1791

FUND	ASSESSED VALUE	RATE	LEVY	CNTRL
0101 GENERAL	6,972,917,515	0.0000	0	0
0180 DEBT SERVICE	6,972,917,515	0.1124	7,837,559	0
0186 SCH PENSION DEB	6,972,917,515	0.0471	3,284,244	0
1214 SCHOOL CPF	6,972,917,515	0.2742	19,119,740	0
1216 RACIAL BAL FUND	6,972,917,515	0.0890	6,205,897	0
2016 ART INSTITUTE	6,972,917,515	0.0027	188,269	0
6301 TRANSPORTATION	6,972,917,515	0.2593	18,080,775	ST
6302 BUS REPLACEMENT	6,972,917,515	0.0475	3,312,136	SB
0287 REF DEBT POST09	7,428,502,981	0.1791	13,304,449	0
	TOTAL	1.0113	71,333,069	

SCHOOL BUS REPLACEMENT

SCHOOL TRANSPORTATION

Normal Max Levy: 3,313,959
 Minus LOIT: 0
 Minus Levy Excess: 0
 Plus Misc Changes: 0
 Working Max Levy: 3,313,959

Normal Max Levy: 19,366,994
 Minus LOIT: 0
 Minus Levy Excess: 0
 Plus Misc Changes: 0
 Working Max Levy: 19,366,994

CTL SB Working MAX 3,313,959 Under Max by 1,823

CTL ST Working MAX 19,366,994 Under Max by 1,286,219

**DLGF ESTIMATES OF MISCELLANEOUS
REVENUES FOR BUDGET YEAR 2017
ESTIMATED AMOUNTS TO BE RECEIVED**

12/28/2016
9:57AM

	Column A July 1, 2016 - Dec 31, 2016	Column B Jan 1, 2017 - Dec 31, 2017
0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION		
0101 GENERAL		
1310 Transfer Tuition from Individuals	9,224	100,000
1510 Interest on Investments	159,440	500,000
1741 Student and Adult Fees	68,137	150,000
1742 Other Fees	1,290	0
1910 Rentals	489,293	610,000
1994 Other Overpayments and Reimbursements	0	72,500
1997 Indirect Costs from Federal Government	1,500,000	1,500,000
1999 Other Revenue from Local Sources	0	153,000
2920 Congressional Interest	20	0
3111 Basic Grant	98,638,897	201,516,836
3113 Common School Funds Withheld	1,998,072	0
3114 Summer School	103,742	100,000
3190 Other Revenue from State Sources	217,712	200,000
3199 Remediation/Preventive Remediation Programs	330,000	330,000
3293 Performance Based Awards	0	727,393
5200 Transfers from One Fund to Another	250,450	425,000
5320 Disposal of Personal Property	0	5,000
5390 Other Proceeds from the Disposal of Property	74,371	100,000
Fund Total	103,840,648	206,489,729
 0180 DEBT SERVICE		
1211 License Excise Tax	393,525	432,747
1212 Commercial Vehicle Excise Tax	54,122	73,551
1231 Financial Institutions Tax	82,431	121,722
Fund Total	530,078	628,020
 0186 SCH PENSION DEB		
1211 License Excise Tax	112,919	181,338
1212 Commercial Vehicle Excise Tax	15,530	30,821
1231 Financial Institutions Tax	23,653	51,006
Fund Total	152,102	263,165
 0287 REF DEBT POST09		
1211 License Excise Tax	222,682	283,885
1212 Commercial Vehicle Excise Tax	30,626	61,252
1231 Financial Institutions Tax	25,155	79,860
Fund Total	278,463	424,997
 1214 SCHOOL CPF		
1211 License Excise Tax	594,345	1,055,687
1212 Commercial Vehicle Excise Tax	81,741	179,429
1231 Financial Institutions Tax	124,497	296,941
Fund Total	800,583	1,532,057

Column A
July 1, 2016 -
Dec 31, 2016

Column B
Jan 1, 2017 -
Dec 31, 2017

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

1216 RACIAL BAL FUND

1211	License Excise Tax	200,594	342,656
1212	Commercial Vehicle Excise Tax	27,588	58,239
1231	Financial Institutions Tax	42,018	96,381
Fund Total		<u>270,200</u>	<u>497,276</u>

2016 ART INSTITUTE

1211	License Excise Tax	5,860	10,395
1212	Commercial Vehicle Excise Tax	806	1,767
1231	Financial Institutions Tax	1,227	2,924
Fund Total		<u>7,893</u>	<u>15,086</u>

6301 TRANSPORTATION

1211	License Excise Tax	614,630	998,321
1212	Commercial Vehicle Excise Tax	84,531	169,679
1231	Financial Institutions Tax	128,746	280,806
1742	Other Fees	20,976	0
1994	Other Overpayments and Reimbursements	19,900	20,000
4540	Medicaid Reimbursement - Federal	150,000	150,000
Fund Total		<u>1,018,783</u>	<u>1,618,806</u>

6302 BUS REPLACEMENT

1211	License Excise Tax	57,924	182,878
1212	Commercial Vehicle Excise Tax	7,966	31,083
1231	Financial Institutions Tax	12,134	51,440
Fund Total		<u>78,024</u>	<u>265,401</u>

2017 SCHOOL BUS REPLACEMENT Max Levy Report

12/28/2016

09:57AM

County Number 02

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

FACTORED ADJUSTED TAX LEVY	3,313,959
2016 Pay 2017 Assessed Value	6,972,917,515

2016 Pay 2017 AV using pay 2016 Geographic Area	
Annexation Factor =	1.00
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.00
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	3,313,959
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	3,313,959
GREATER OF FACTORED LEVY OR INCREASED LEVY	3,313,959
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$3,313,959
DLGF APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$3,313,959
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$3,313,959

2017 TRANSPORTATION Max Levy Report

12/28/2016

09:57AM

County Number 02

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

FACTORED ADJUSTED TAX LEVY	19,366,994
2016 Pay 2017 Assessed Value	6,972,917,515

2016 Pay 2017 AV using pay 2016 Geographic Area	
Annexation Factor =	1.00
MAXIMUM FACTOR DUE TO ANNEXATION	1.15
LESSER OF ABOVE TWO FACTORS:	1.00
MULTIPLY FACTORED ADJUSTED TAX LEVY BY ANNEX FACTOR	19,366,994
SERVICES PROVIDED IN PRIOR YEAR	0
FACTORED ADJUSTED TAX LEVY INCREASED FOR SERVICES	19,366,994
GREATER OF FACTORED LEVY OR INCREASED LEVY	19,366,994
Cumulative Operating LOIT (if any)	0
MAXIMUM LEVY LIMIT SUBTOTAL	\$19,366,994
DLGF APPROVED LEVY INCREASE	0
ADJUSTED MAXIMUM LEVY	\$19,366,994
ADJUSTMENT TO CORRECT ERROR AND/OR SHORTFALL	0
ADJ. MAX LEVY DUE TO ERROR CORRECTION AND/OR SHORTFALL	\$19,366,994

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2017 RATE CAP CALCULATIONS
IC 6-1.1-18-12**

**UNIT: FORT WAYNE COMMUNITY SCHOOL CORPORATION
UNIT NUMBER: 0240235**

SCHOOL CPF

STEP 1:

THE MAXIMUM RATE FOR FUND 1214 IS 0.2173

STEP 2:

% INCREASE - 1

<u>2016 PAY 2017 AV</u>	<u>6,947,748,591</u>		
2015 PAY 2016 AV	6,787,526,381	=	0.0236

TIF passthrough AV Amt of \$25,168,924.00 is being taken off from Certified Net AV's for 2014 pay 2015

STEP 3:

STEP 4: % INCREASE TO NEAREST .01%

<u>2013 PAY 2014 AV</u>	<u>6,543,983,225</u>		
2012 PAY 2013 AV	6,599,283,347	=	(0.0084)
 <u>2014 PAY 2015 AV</u>	 <u>6,689,167,791</u>	 	
2013 PAY 2014 AV	6,543,983,225	=	0.0222
 <u>2015 PAY 2016 AV</u>	 <u>6,787,526,381</u>	 	
2014 PAY 2015 AV	6,689,167,791	=	0.0147

STEP 5:

SUM OF % INCREASES IN STEP 4: 0.0285 DIVIDED BY 3 = 0.0095

STEP 6:

GREATER OF ZERO (0) OR 0.0095:

GREATER = 0.0095

STEP 7:

GREATER OF ZERO (0) OR:

STEP 2: 0.0236 MINUS STEP 6: 0.0095 = 0.0141

GREATER = 0.0141

STEP 8:

FUND RATE CAP

STEP 1: DIVIDED BY (1 + STEP 7 = 1.0141) = 0.2143

Adjustment for Utility and Insurance costs paid from Capital Projects Fund

2017 Certified Net AV :	6,972,917,515
2017 Utility & Insurance Appropriation	6,179,026
Rate Needed	0.0886
TOTAL ADJUSTED FUND RATE CAP:	0.3029

2017 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0180

Name of Issue	Line 2	Line 1	Line 11
Common School A1606 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	326,574	0	0
Common School A1617 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	326,530	0	0
Common School A1683 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? N	326,625	0	0
Common School A1735 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? Y	329,875	654,875	0
Common School A1786 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? Y	329,875	654,875	0
Common School A1868 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? Y	358,594	0	0
Common School A1925 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? Y	0	676,187	99,206
Common School A1971 Post 06/30/2005 Debt? Y Post 06/30/2014 Debt? Y	0	613,286	0
Common School A2100 Post 06/30/2005 Debt? Y	0	655,286	98,073

Post 06/30/2014 Debt? Y

FWCS - L/R 2003/2007 North Side

Post 06/30/2005 Debt? N	3,745,000	7,485,000	0
Post 06/30/2014 Debt? N			

FWCS - L/R 2005 Food Center

Post 06/30/2005 Debt? Y	639,306	1,284,300	0
Post 06/30/2014 Debt? N			

FWCS - QZAB - 2009

Post 06/30/2005 Debt? Y	151,655	160,720	9,065
Post 06/30/2014 Debt? N			

FWCS - QZAB - 2010

Post 06/30/2005 Debt? Y	53,250	106,500	53,250
Post 06/30/2014 Debt? N			

Interest on Temporary Loans

Post 06/30/2005 Debt? Y	0	50,000	0
Post 06/30/2014 Debt? Y			

Unreimbursed Textbooks

Post 06/30/2005 Debt? Y	203,730	248,543	0
Post 06/30/2014 Debt? Y			

Totals	6,791,014	12,589,572	259,594
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2017 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0186

Name of Issue	Line 2	Line 1	Line 11
<hr/>			
FWCS - Pension Bonds 2004 - REF 2013			
Post 06/30/2005 Debt? N	1,762,429	3,522,121	1,760,424
Post 06/30/2014 Debt? N			
<hr/>			
Totals	1,762,429	3,522,121	1,760,424
<hr/>			

2017 Debt Service Worksheet

FORT WAYNE COMMUNITY SCHOOL CORPORATION

0240235

Fund: 0287

Name of Issue	Line 2	Line 1	Line 11
FWCS - REF Phase 1 - Series 2013			
Post 06/30/2005 Debt? Y	2,155,000	4,313,000	2,261,000
Post 06/30/2014 Debt? N			
FWCS - REF Phase 1 - Series 2014			
Post 06/30/2005 Debt? Y	739,500	2,938,000	1,467,500
Post 06/30/2014 Debt? N			
FWCS - REF Phase 1 - Series 2015			
Post 06/30/2005 Debt? Y	411,500	725,000	108,900
Post 06/30/2014 Debt? Y			
FWCS - REF Phase 1 - Series 2016			
Post 06/30/2005 Debt? Y	40,000	78,000	11,700
Post 06/30/2014 Debt? Y			
FWCS - REF Phase 2 - Series 2016-B			
Post 06/30/2005 Debt? Y	0	310,000	44,400
Post 06/30/2014 Debt? Y			
FWCS - REF Phase 2 - Series 2017-A			
Post 06/30/2005 Debt? Y	0	4,667,000	691,200
Post 06/30/2014 Debt? Y			
Totals	3,346,000	13,031,000	4,584,700

APPROPRIATIONS FOR YEAR ENDING 2017

		Certified Appropriations
0240235	FORT WAYNE COMMUNITY SCHOOL CORPORATION	
0180		
0000	NO DEPARTMENT	
51100	Bonds	140,000
51600	Other DLGF Approved Debt	248,543
52100	Bonds	127,220
52200	Temporary Loans	50,000
53100	Buildings - Principal	8,456,012
53150	Buildings - Interest	313,288
54200	Common School Fund - Principal	3,201,153
54250	Common School Fund - Interest	53,356
	Department Total	<u>12,589,572</u>
	Fund Total	<u>12,589,572</u>
1214		
0000	NO DEPARTMENT	
25840	Systems Operations	1,284,000
25850	Network Support	536,000
26200	Maintenance of Buildings (Utilities)	5,179,026
26400	Maintenance of Equipment	350,180
26700	Insurance	1,000,000
41000	Land Acquisition and Development	250,000
43000	Professional Services	75,000
45100	Building Acquisition, Const. and Imp.	2,448,186
45300	Skilled Craft Employees	1,825,238
45400	Sports Facilities	150,000
45500	Rent of Buildings, Facilities, and Equip.	600,000
47000	Purchase of Mobile or Fixed Equipment	2,669,485
49000	Other Facilities Acq. And Const.	200,000
	Department Total	<u>16,567,115</u>
	Fund Total	<u>16,567,115</u>

2017 BUDGET REPORT FOR
FORT WAYNE COMMUNITY SCHOOL CORPORATION

FORM 4

0180 DEBT SERVICE

Common School: Account	54000	3,254,509
Lease Rental: Account	53000	8,769,300
Interest on Debt: Account	52000	177,220
Principal of Debt: Account	51000	388,543

TOTAL FUND 12,589,572

1214 SCHOOL CPF

	49000	200,000
Purchase of Mobile or Fixed Equip.: Account	47000	2,669,485
Facilities Operations: Account	45000	5,023,424
Interfund Transfers: Account	43000	75,000
Nonprogrammed Charges: Account	41000	250,000
Support Services - Central: Account	26000	6,529,206
Support Services - Business: Account	25000	1,820,000

TOTAL FUND 16,567,115